

BEAUTY

Kylie and Kris Jenner Rethink the Beauty World's Model

FASHION

Ralph & Russo Set to Debut Ready-to-Wear Collection in London

BUSINESS

Michael Kors and Ralph Lauren Inspire Some Fiscal Hope

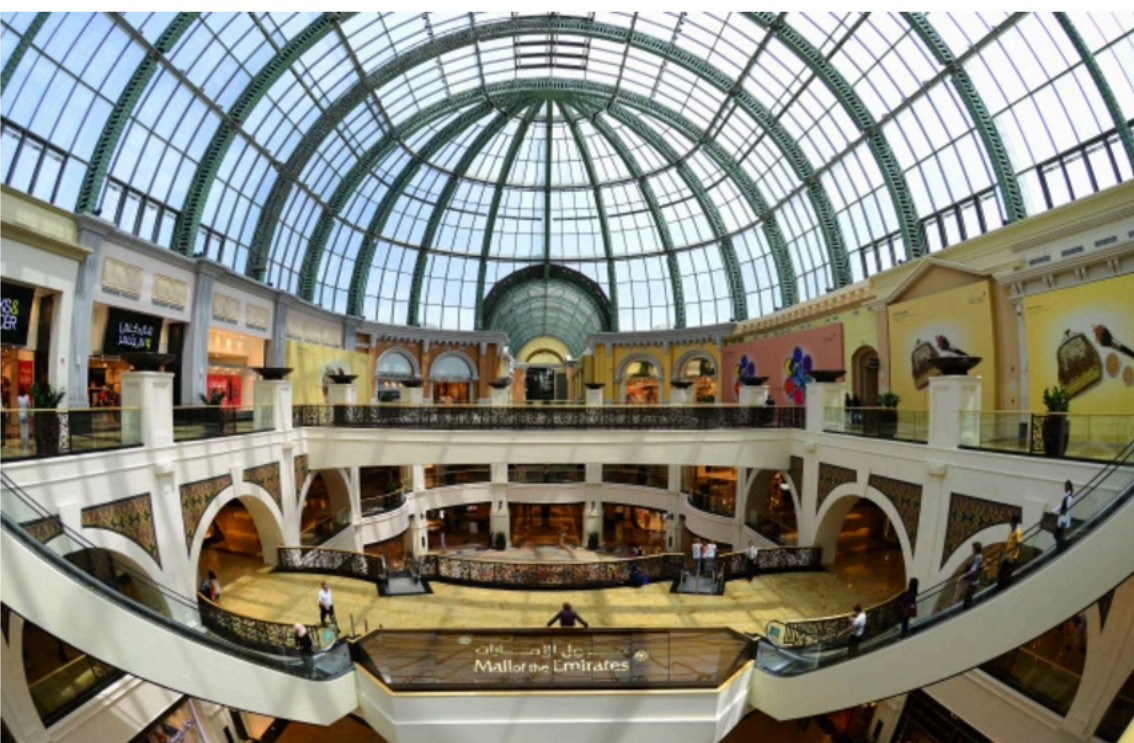
SPONSORED

Trade Show: Coalition LA Talks Outerwear Trends and Manufacturing

BUSINESS / TECHNOLOGY

Dubai Retail Report Reveals Robust Mall Traffic

Xpandretail powered by Savant released its “Dubai Retail Overview 2017” report that details the city’s retail growth.



The Mall of the Emirates in Dubai
Geoff Moore/REX/Shutterstock

The latest research report from Xpandretail powered by Savant revealed a **booming retail market** in **Dubai** that is poised for continued growth.

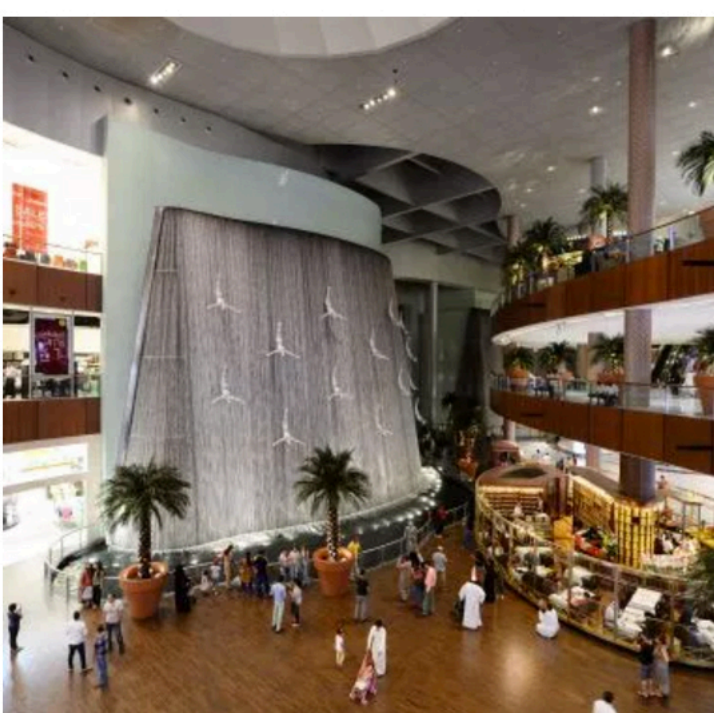
The **Dubai**-based solutions provider released its “Dubai **Retail** Overview 2017” report, which details the city’s **retail** growth and highlights areas of new development. Researchers of the report said there was a 5.8 percent year-on-year increase in footfall within shopping malls in the city.

Emaar Malls recorded 125 million visitors at its properties in 2016, which marked an increase of one million visitors from 2015, while Al-Futtaim’s **shopping malls** grew to 119 million visitors in 2016, which is a gain of seven million visitors from 2015.

Dubai’s retailers thrive from its tourism sector, as the city ranks as one of the most active shopping destinations in the world with a total international tourist spend of \$31.3 billion in 2016, the report noted.

The city’s retail and trading sectors account for 30 percent of Dubai’s GDP, which is parallel to about a quarter of its workforce, according to the report. Dubai is considered an “oligopoly,” authors of the report said, as its research revealed that only five developers own 87 percent of Dubai’s mall stock while 15 retailers operate almost 90 percent of the international brands available in Dubai’s retail market.

“Despite major mall developers reporting year-over-year profits, the slowing rate of growth witnessed by retailers has led the Dubai chamber of commerce to recently suggest developers to reduce rents to reflect the current market conditions,” authors of the report added.



Interior of the Dubai Mall, one of the world’s largest shopping malls. James D. Morgan/REX/Shutterstock

The significant boost in Dubai’s mall traffic year-over-year indicates steadiness within the UAE’s retail sector, which is projected to exceed \$71 billion by 2021. And, the UAE’s retail market was appraised at \$56.6 billion in the fourth quarter of 2016, according to data from Euromonitor International.

An arrival of new retail formats such as pedestrianized high-streets are also in the process of development, which will increase foot traffic in retail street spaces. For example, the Palm Jumeirah is under construction with plans to build an “urban community area” that will connect various retail, dining and entertainment facilities and the Mall of the World is in the early stages of creating temperature-controlled pedestrianized stores and cafés.

The report also noted the creation of pedestrian retail promenades across commercial and residential areas as well as the integration of “urbanism” to “enhance public interactions through built and particularly open spaces” in Dubai.

For More Business News From WWD, See:

- Cone Denim Celebrates 10-Year Milestone for Its S Gene Technology
- Supima: A Story That Finds Its Roots in High-Quality Cotton
- Ethical Fashion Executive on Sustainability and ‘Slow Fashion’ Initiatives
- SoftWear Automation Infused With \$4.5 Million Investment
- New York Denim Days Set to Make Its Debut This Fall

You're missing something!
SUBSCRIBE NOW

dubai retail Technology



قابل للاختراق.

لمعرفة المزيد <

2017 الإصدار الجديد

KASPERSKY THE POWER OF PROTECTION

لا شيء يضمن الحماية الكاملة، لذا يرجى توخي الحذر عند استخدامك للإنترنت.

ESSENTIALIST

TODAY'S MUST READ

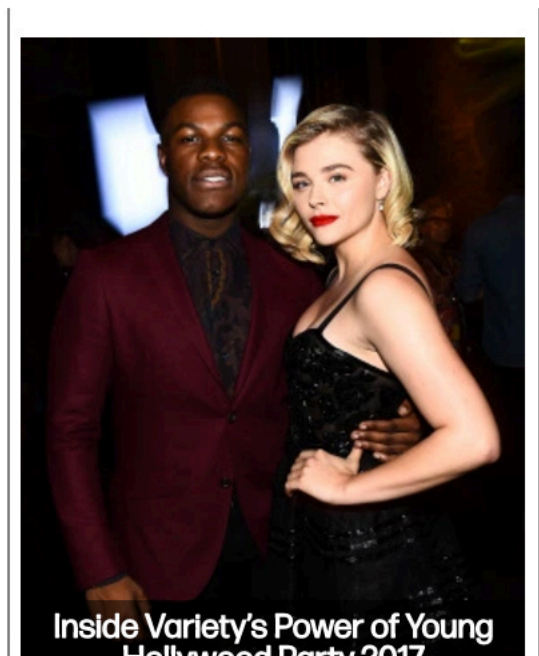
Kylie Jenner's Kylie Cosmetics On Way to Becoming \$1B Brand

500k+ articles & photos

WWD Archives

SUBSCRIBE NOW

LATEST GALLERIES



Inside Variety's Power of Young Hollywood Party 2017



They Are Wearing: Lollapalooza 2017



ACE Awards Draws Celebrities, Fashion Designers

WWD

FREE ALERTS & NEWSLETTERS

Enter your email address

SIGN UP

PRIVACY POLICY